

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Tufts-New England Medical Center	Boston	Suffolk	Teaching	09 / 30	6		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q2	MA Industry Median FY06 Q2	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-2.66%	-5.78%	-5.10%	1.32%	-0.63%	0.55%	not available
Non-Operating Margin	0.09%	0.65%	0.72%	1.31%	2.23%	1.29%	not available
Total Margin	-2.57%	-5.13%	-4.37%	2.63%	1.60%	2.61%	2.08%
Operating Surplus (Loss)	(\$12,591,000)	(\$29,242,000)	(\$24,774,000)	\$6,828,000	(\$1,700,000)	---	---
Total Surplus (Loss)	(\$12,173,000)	(\$25,950,000)	(\$21,260,000)	\$13,584,000	\$4,303,000	---	---
<b>Liquidity</b>							
Current Ratio	1.72	1.82	1.44	1.68	1.59	1.49	1.68
Days in Accounts Receivable	63.63	66.44	62.34	57.99	59.90	41.32	49.17
Average Payment Period	55.14	50.27	59.12	50.87	138.53	49.66	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.05	0.34	0.73	2.69	---	---	3.11
Cashflow to Total Debt [4]	2.07%	-1.95%	0.51%	12.96%	---	---	16.38%
Equity Financing	28.99%	25.20%	17.73%	20.23%	26.08%	39.96%	47.45%
<b>Other</b>							
Total Net Assets	\$127,462,000	\$104,285,000	\$68,998,000	\$75,568,000	\$107,079,000	---	---
Assets Whose Use is Limited	\$175,901,000	\$132,175,000	\$117,796,000	\$108,924,000	\$146,116,000	---	---
Net Patient Service Revenue [5]	\$396,364,000	\$411,393,000	\$383,440,000	\$421,063,000	\$218,333,000	---	---

### FY06 Q2 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q2 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.